Mung Beans

With harvest as good as done, the market is surprisingly still very strong and has remained strong all season. There was much speculation early in the season that the price would soften at harvest (on the back of a big plant) but the expected volumes just weren't there. In saying that though, we have seen the market soften as in recent weeks as Burma has begun to harvest. Processing beans are still trading in the low/mid $1000's though but the market is certainly bearish on the back of greater supply from other countries. Quality in the past month has tapered off and we are seeing some Manufacturing grades coming in which is to be expected with the weather we have seen in the past month.

Chick Peas

This market has had people talking…….. We have seen some ridiculous numbers being thrown around in recent weeks however it has settled somewhat from the high. At these current numbers the market certainly feels top heavy and following general planting in Qld and NSW the market has come off.

Sunflowers

Grey Stripes: The lack of planting seed meant that greys were always going to be worth good money at harvest. Hearing prices around 1400-1600 ex farm so it is only a matter of time before someone imports some grey stripes which will increase supply lowering the price exactly as it played out last year.

Blacks: The lack of grey stripe seed and some strong early prices from crushers saw more blacks planted than we had seen for quite some time. Harvest is predominantly done and we certainly aren't being bowled over with demand.

Millets

The big season we've had has seen millets off the boil up to $600 from the high 6 months ago especially with White French Millet. In saying that though we have seen a little more demand in recent weeks. Shirohie, Siberian, Panorama and Jap millet are all trading and a premium on the back of lower supply. We'd expect the market to keep poking along steadily until supply tightens up towards the end of the year. Will we see the $1000+ prices again??????? Time will tell…..